

WAKEFIELD

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Wakefield, MA 01880
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Board Meeting: Third Thursday of each month

ADMINISTRATION

Board Members: John J. McCarthy, Sr. (*Chairperson*),
Richard J. DeFelice, Kevin Gill, Philip Rogers, Sr.,
Daniel Sherman
Board Administrator: Cathy Cheek

INVESTMENT

<i>Return</i>	2002:	-8.92%
	1998-2002:	4.04%
	1985-2002:	10.38%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$52 million
	2001 Market Value:	\$57 million
	2000 Market Value:	\$60 million
	1999 Market Value:	\$61 million
	1998 Market Value:	\$50 million

ACTUARIAL

Funded Ratio:	68.4% (1/02)
	81.2% (1/00)
	70.1% (1/99)
Date of Last Valuation:	1/02
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2026
Active Members:	466
Retired Members:	326

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	4
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	0
Restored to Service:	0